FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
| | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| OMB APPROVAL | | | | | |
|--------------------------|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | |
| Estimated average burden | | | | | |
| hours por rosponso: | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| | | | of Section 30(ff) of the investment Company Act of 1940 | _ | | | | |
|--|---------|----------|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person* OBSTLER DAVID M | | | 2. Issuer Name and Ticker or Trading Symbol Datadog, Inc. [DDOG] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | |
| (Last) C/O DATADO 620 8TH AVEI | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/17/2021 | Chief Financial Officer | | | | |
| (Street) NEW YORK | NY | 10018 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | | <u> </u> | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
|--|--|---|------------------------------|---|--|---------------|--|--|---|---------------------------|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Class A Common Stock | 02/17/2021 | | S ⁽¹⁾ | | 500 | D | \$101.804(2) | 164,500 | I | By GRAT ⁽³⁾ |
| Class A Common Stock | 02/17/2021 | | S ⁽¹⁾ | | 9,229 | D | \$102.609 ⁽⁴⁾ | 155,271 | I | By GRAT ⁽³⁾ |
| Class A Common Stock | 02/17/2021 | | S ⁽¹⁾ | | 4,171 | D | \$103.3192(5) | 151,100 | I | By GRAT ⁽³⁾ |
| Class A Common Stock | 02/17/2021 | | S ⁽¹⁾ | | 1,000 | D | \$104.406 ⁽⁶⁾ | 150,100 | I | By GRAT ⁽³⁾ |
| Class A Common Stock | 02/17/2021 | | S ⁽¹⁾ | | 100 | D | \$105.14 | 150,000 | I | By GRAT ⁽³⁾ |
| Class A Common Stock | | | | | | | | 78,335 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Transaction Code (Instr. Expiration Date (Month/Day/Year) Derivative Conversion Date Execution Date. Amount of Derivative derivative Ownership of Indirect Security (Instr. 3) or Exercise Price of (Month/Day/Year) if any (Month/Day/Year) Derivative Securities Security (Instr. 5) Securities Form: Reneficial 8) Beneficially Direct (D) Securities Underlying Ownership Derivative Acquired Derivative Owned or Indirect (Instr. 4) (A) or Disposed Security (Instr. 3 and 4) (I) (Instr. 4) Security Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount Number Date Expiration of Shares ν (D) Date Title Code (A) Exercisable

Explanation of Responses:

- 1. Shares sold pursuant to a 10b5-1 plan entered into on December 10, 2020.
- 2. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$101.06 to \$102.03. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- $3. \ Shares \ are \ held \ directly \ by \ the \ David \ Obstler \ 2019 \ GRAT, \ of \ which \ Reporting \ Person \ is \ Trustee.$
- 4. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$102.06 to \$103.05. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 5. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$103.06 to \$103.94. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 6. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$104.09 to \$105.08. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

Remarks:

David Obstler, by /s/ Ron A. Metgzer, Attorney-in-Fact

02/19/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.